



Kathy DePra	President	First Commonwealth Bank	814-262-1053
John Riccilli	Vice President	AT&T	814-262-9192
Chris Fisher	Treasurer	First Commonwealth Bank	814-532-7273
Dorene Miller	Secretary	Highland Community Library	814-266-5610
	Membership Chair		

**East Hills Business Association
Monthly Meeting Minutes
July 21, 2011**

Attendance

Nineteen (19) members and guests were present; there were six (6) no-shows, whose lunches must be paid by the organization.

Opening Remarks

The regular monthly meeting of the East Hills Business Association was called to order at 12:15pm by President Kathy DePra.

Kathy thanked Dave Horten for hosting this month's meeting at Nyko's and mentioned that the restaurant has a new lunch menu with selections priced under \$10.00.

The introduction of members and guests took place, with the opportunity for brief announcements.

Kathy requested approval of the June minutes, which were distributed to members present at the meeting. Motion to approve was made by Matt DiFrancisco and seconded by Karen Spencer; minutes approved.

Treasurer's Report

Chris Fisher reported that the checking account balance is \$10,747.14. The organization brought in \$155.00 in membership dues and \$280.00 from the June luncheon. The organization paid \$261.00 for the June luncheon, and made donations totaling \$600.00. The balance in the certificate of deposit is \$1,568.64.

Kathy requested approval of the June treasurer's report. Motion to approve was made by Brandon Bailey and seconded by Jason Kaplitz.

Secretary's Report

Dorene Miller reported that there are now 71 members. June's new members include B & B Floral Gifts & Tanning, Damin Printing Company, Hancock Photography, MyCommunity.us.com, and Organizational Technology Systems, Inc.,

Old Business

Kathy reported that the Golf Committee no longer exists. If no one steps up now, the golf outing will have to be canceled.

Jason Kaplitz volunteered to plan the event, contingent upon John Riccilli's volunteering as co-chair.

New Business

Kathy announced that Veronica Hordubay moved to Huntingdon, WV, and has resigned from her position as Membership Chair. If anyone would like to serve in this office, please let Kathy know as soon as possible.

July Donation Voting Results

No donations were voted upon.

July's Featured Speaker

In the absence of Vice-President John Riccilli, Kathy introduced Don Cowie of AXA Advisors, who thanked the organization for the donation to the Kiwanis' "Flags Over East Hills" project. Mr. Cowie provided his educational background and professional experience in the finance industry, and then spoke about the importance of financial planning, especially in these difficult economic times. He emphasized that no one should rely on Social Security as their only retirement income source and stressed the importance of a sound retirement strategy. Mr. Cowie provided information on AXA's personalized service in developing an investment portfolio according to each individual's risk level. He encouraged members to visit his website at www.donaldcowie.com for more information and to try the online calculator tool. He distributed brochures and pens and answered questions from the group.

Upcoming Events

The next meeting will be Thursday, August 18th, 12:00 noon, at Rizzo's Restaurant. Speaker to be determined.

Give-Aways

Free lunch: Chris Cameron, Cam-Ron Video Productions.

Polo shirt: Bob Bassett, Mainline National Bank.

Adjournment

A motion to adjourn at 1:07pm was made by Jason Kaplitz; not seconded.

Minutes submitted by:

Dorene Miller, Secretary

Date: August 9, 2011